

Title 11: UNIFORM COMMERCIAL CODE

Article 9: Secured Transactions; Sale of Accounts, Contract Rights and Chattel Papers

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Maine Revised Statutes
Title 11: UNIFORM COMMERCIAL CODE
Article 9: Secured Transactions; Sale of
Accounts, Contract Rights and Chattel Papers

Part 1: SHORT TITLE, APPLICABILITY AND DEFINITIONS

§9-101. SHORT TITLE

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-102. POLICY AND SCOPE OF ARTICLE

(REPEALED)

SECTION HISTORY

1977, c. 526, §6 (AMD). 1977, c. 696, §118 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-103. PERFECTION OF SECURITY INTERESTS IN MULTIPLE STATE TRANSACTIONS

(REPEALED)

SECTION HISTORY

1967, c. 213, §12 (AMD). 1977, c. 526, §7 (RP). 1977, c. 696, §119 (REEN). 1987, c. 625, §§4,5 (AMD). 1997, c. 429, §§C6-8 (AMD). 1997, c. 429, §C8 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-103-A. PERFECTION OF SECURITY INTEREST IN MULTIPLE STATE TRANSACTIONS

(REPEALED)

SECTION HISTORY

1977, c. 526, §8 (NEW). 1977, c. 696, §120 (RP).

§9-104. TRANSACTIONS EXCLUDED FROM ARTICLE

(REPEALED)

SECTION HISTORY

1977, c. 526, §§9-12 (AMD). 1977, c. 696, §§121,122 (AMD). 1981, c. 604, §2 (AMD). 1987, c. 449, §1 (AMD). 1987, c. 625, §6 (AMD). 1997, c. 429, §§C9,10 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-105. DEFINITIONS AND INDEX OF DEFINITIONS

(REPEALED)

SECTION HISTORY

1965, c. 306, §21 (AMD). 1977, c. 526, §§13-24 (AMD). 1977, c. 696, §§123-125 (AMD). 1987, c. 625, §7 (AMD). 1997, c. 429, §§C11-14 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-106. DEFINITIONS: "ACCOUNT;" "GENERAL INTANGIBLES"

(REPEALED)

SECTION HISTORY

1977, c. 526, §25 (RPR). 1977, c. 696, §126 (AMD). 1997, c. 429, §C15 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-107. DEFINITIONS: "PURCHASE MONEY SECURITY INTEREST"

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-108. WHEN AFTER-ACQUIRED COLLATERAL NOT SECURITY FOR ANTECEDENT DEBT

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-109. CLASSIFICATION OF GOODS: "CONSUMER GOODS"; "EQUIPMENT"; "FARM PRODUCTS"; "INVENTORY"

(REPEALED)

SECTION HISTORY

1965, c. 306, §22 (AMD). 1979, c. 541, §A113 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-110. SUFFICIENCY OF DESCRIPTION

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-111. APPLICABILITY OF BULK TRANSFER LAWS

(REPEALED)

SECTION HISTORY

1991, c. 636, §4 (RP).

§9-112. WHERE COLLATERAL IS NOT OWNED BY DEBTOR

(REPEALED)

SECTION HISTORY

1967, c. 213, §13 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-113. SECURITY INTERESTS ARISING UNDER ARTICLE ON SALES
(REPEALED)

SECTION HISTORY

1991, c. 805, §5 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-114. CONSIGNMENT
(REPEALED)

SECTION HISTORY

1977, c. 526, §26 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-115. INVESTMENT PROPERTY
(REPEALED)

SECTION HISTORY

1997, c. 429, §C16 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-116. SECURITY INTEREST ARISING IN PURCHASE OR DELIVERY OF
FINANCIAL ASSET**
(REPEALED)

SECTION HISTORY

1997, c. 429, §C16 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**Part 2: VALIDITY OF SECURITY AGREEMENT
AND RIGHTS OF PARTIES THERETO**

§9-201. GENERAL VALIDITY OF SECURITY AGREEMENT
(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-202. TITLE TO COLLATERAL IMMATERIAL
(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-203. ATTACHMENT AND ENFORCEABILITY OF SECURITY INTEREST;
PROCEEDS, FORMAL REQUISITES**
(REPEALED)

SECTION HISTORY

1973, c. 762, §10 (AMD). 1977, c. 526, §27 (AMD). 1977, c. 696, §127 (RPR). 1987, c. 625, §8 (AMD). 1987, c. 737, §§C16,C106 (AMD). 1989, c. 6, (AMD). 1989, c. 9, §2 (AMD). 1989, c. 104, §§C8,C10 (AMD). 1997, c. 429, §C17 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-204. AFTER-ACQUIRED PROPERTY; FUTURE ADVANCES

(REPEALED)

SECTION HISTORY

1965, c. 306, §23 (AMD). 1977, c. 526, §§28-32 (AMD). 1977, c. 696, §128 (RPR). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-205. USE OR DISPOSITION OF COLLATERAL WITHOUT ACCOUNTING PERMISSIBLE

(REPEALED)

SECTION HISTORY

1977, c. 526, §33 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-206. AGREEMENT NOT TO ASSERT DEFENSES AGAINST ASSIGNEE; MODIFICATION OF SALES WARRANTIES WHERE SECURITY AGREEMENT EXISTS

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-207. RIGHTS AND DUTIES WHEN COLLATERAL IS IN SECURED PARTY'S POSSESSION

(REPEALED)

SECTION HISTORY

1965, c. 306, §24 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-208. REQUEST FOR STATEMENT OF ACCOUNT OR LIST OF COLLATERAL

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

Part 3: RIGHTS OF THIRD PARTIES; PERFECTED AND UNPERFECTED SECURITY INTERESTS; RULES OF PRIORITY

§9-301. PERSONS WHO TAKE PRIORITY OVER UNPERFECTED SECURITY INTERESTS; RIGHTS OF "LIEN CREDITOR"

(REPEALED)

SECTION HISTORY

1969, c. 389, §1 (AMD). 1977, c. 526, §§34-37 (AMD). 1977, c. 696, §129 (AMD). 1997, c. 429, §C18 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-302. WHEN FILING IS REQUIRED TO PERFECT SECURITY INTEREST;
SECURITY INTERESTS TO WHICH FILING PROVISIONS OF THIS ARTICLE
DO NOT APPLY**

(REPEALED)

SECTION HISTORY

1977, c. 526, §§38-41 (AMD). 1977, c. 696, §§130-132 (AMD). 1987, c. 625, §9 (AMD). 1991, c. 824, §A17 (AMD). 1993, c. 41, §1 (AMD). 1995, c. 65, §A25 (AMD). 1995, c. 65, §§A153,C15 (AFF). 1997, c. 429, §§C19-23 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-303. WHEN SECURITY INTEREST IS PERFECTED; CONTINUITY OF
PERFECTION**

(REPEALED)

SECTION HISTORY

1997, c. 429, §C24 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-304. PERFECTION OF SECURITY INTEREST IN INSTRUMENTS,
DOCUMENTS, PROCEEDS OF A WRITTEN LETTER OF CREDIT AND
GOODS COVERED BY DOCUMENTS; PERFECTION BY PERMISSIVE
FILING; TEMPORARY PERFECTION WITHOUT FILING OR TRANSFER OF
POSSESSION**

(REPEALED)

SECTION HISTORY

1977, c. 526, §§42,43 (AMD). 1987, c. 625, §§10-12 (AMD). 1997, c. 429, §C25 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-305. WHEN POSSESSION BY SECURED PARTY PERFECTS SECURITY
INTEREST WITHOUT FILING**

(REPEALED)

SECTION HISTORY

1977, c. 526, §44 (AMD). 1987, c. 625, §13 (AMD). 1997, c. 429, §C26 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-306. "PROCEEDS"; SECURED PARTY'S RIGHTS ON DISPOSITION OF
COLLATERAL**

(REPEALED)

SECTION HISTORY

1965, c. 306, §25 (AMD). 1977, c. 526, §§45-50 (AMD). 1977, c. 696, §§133,134 (AMD). 1987, c. 625, §§14,15 (AMD). 1997, c. 429, §§C27-29 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-307. PROTECTION OF BUYERS OF GOODS

(REPEALED)

SECTION HISTORY

1965, c. 306, §§26,27 (AMD). 1977, c. 526, §§51,52 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-308. PURCHASE OF CHATTEL PAPER AND INSTRUMENTS

(REPEALED)

SECTION HISTORY

1977, c. 526, §53 (RPR). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-309. PROTECTION OF PURCHASERS OF INSTRUMENTS, DOCUMENTS AND SECURITIES

(REPEALED)

SECTION HISTORY

1965, c. 306, §28 (AMD). 1987, c. 625, §16 (AMD). 1997, c. 429, §C30 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-310. PRIORITY OF CERTAIN LIENS ARISING BY OPERATION OF LAW

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-311. ALIENABILITY OF DEBTOR'S RIGHTS: JUDICIAL PROCESS

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-312. PRIORITIES AMONG CONFLICTING SECURITY INTERESTS IN THE SAME COLLATERAL

(REPEALED)

SECTION HISTORY

1969, c. 389, §2 (AMD). 1977, c. 526, §§54-64 (AMD). 1977, c. 696, §§135-140 (AMD). 1987, c. 625, §17 (AMD). 1997, c. 429, §§C31,32 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-313. PRIORITY OF SECURITY INTERESTS IN FIXTURES

(REPEALED)

SECTION HISTORY

1965, c. 306, §29 (AMD). 1977, c. 526, §§65-72 (AMD). 1977, c. 696, §141 (RPR). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-314. ACCESSIONS

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-315. PRIORITY WHEN GOODS ARE COMMINGLED OR PROCESSED

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-316. PRIORITY SUBJECT TO SUBORDINATION

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-317. SECURED PARTY NOT OBLIGATED ON CONTRACT OF DEBTOR

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

**§9-318. DEFENSES AGAINST ASSIGNEE; MODIFICATION OF CONTRACT
AFTER NOTIFICATION OF ASSIGNMENT; TERM PROHIBITING ASSIGNMENT
INEFFECTIVE; IDENTIFICATION AND PROOF OF ASSIGNMENT**

(REPEALED)

SECTION HISTORY

1977, c. 526, §§73-75 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

Part 4: FILING

**§9-401. PLACE OF FILING; ERRONEOUS FILING; REMOVAL OF
COLLATERAL**

(REPEALED)

SECTION HISTORY

1969, c. 302, §1 (AMD). 1975, c. 269, §§1,2 (AMD). 1975, c. 770, §60 (AMD). 1977, c. 526, §76 (RP). 1977, c. 696, §142 (REEN). 1985, c. 824, §2 (AMD). 1987, c. 27, §2 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-401-A. PLACE OF FILING; ERRONEOUS FILING; REMOVAL OF COLLATERAL

(REPEALED)

SECTION HISTORY

1977, c. 526, §77 (NEW). 1977, c. 696, §143 (RP).

§9-402. FORMAL REQUISITES OF FINANCING STATEMENTS; AMENDMENTS; MORTGAGES AS FINANCING STATEMENTS

(REPEALED)

SECTION HISTORY

1977, c. 526, §§78-82 (AMD). 1977, c. 696, §§144-147 (AMD). 1977, c. 702, §1 (AMD). 1993, c. 642, §40 (AMD). 1995, c. 462, §A28 (AMD). 1995, c. 462, §§A29,87,88 (AFF). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-403. WHAT CONSTITUTES FILING; DURATION OF FILING; EFFECT OF LAPSED FILING; DUTIES OF FILING OFFICER

(REPEALED)

SECTION HISTORY

1967, c. 213, §4 (AMD). 1969, c. 225, §3 (AMD). 1969, c. 582, §2 (AMD). 1977, c. 526, §§83-86 (AMD). 1977, c. 696, §§148,149 (AMD). 1981, c. 279, §1 (AMD). 1989, c. 501, §L5 (AMD). 1993, c. 410, §M2 (AMD). 1993, c. 560, §1 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-404. TERMINATION STATEMENT

(REPEALED)

SECTION HISTORY

1969, c. 225, §§4,5 (AMD). 1969, c. 421, §2 (AMD). 1969, c. 582, §§3,4 (AMD). 1971, c. 544, §28 (AMD). 1977, c. 526, §87 (AMD). 1981, c. 279, §2 (AMD). 1989, c. 875, §§E8,9 (AMD). 1993, c. 410, §M3 (AMD). 1993, c. 560, §2 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-405. ASSIGNMENT OF SECURITY INTEREST; DUTIES OF FILING OFFICER; FEES

(REPEALED)

SECTION HISTORY

1969, c. 225, §§6,7 (AMD). 1969, c. 582, §5 (AMD). 1971, c. 11, (AMD). 1977, c. 526, §§88-91 (AMD). 1977, c. 696, §§150,151 (AMD). 1981, c. 279, §3 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-406. RELEASE OF COLLATERAL; DUTIES OF FILING OFFICER; FEES

(REPEALED)

SECTION HISTORY

1969, c. 225, §8 (AMD). 1977, c. 526, §§92,93 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-407. INFORMATION FROM FILING OFFICER

(REPEALED)

SECTION HISTORY

1969, c. 302, §2 (AMD). 1977, c. 90, (AMD). 1977, c. 526, §94 (AMD). 1977, c. 696, §152 (AMD). 1977, c. 702, §2 (AMD). 1981, c. 279, §4 (AMD). 1989, c. 501, §L6 (AMD). 1989, c. 600, §§A20-22 (AMD). 1989, c. 600, §§A21,A22 (AMD). 1993, c. 616, §3 (AMD). 1995, c. 458, §1 (AMD). 1995, c. 625, §A18 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-408. FINANCING STATEMENTS COVERING CONSIGNED OR LEASED GOODS

(REPEALED)

SECTION HISTORY

1977, c. 526, §95 (RP). 1977, c. 696, §153 (REEN). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-408-A. FINANCING STATEMENTS COVERING CONSIGNED OR LEASED GOODS

(REPEALED)

SECTION HISTORY

1977, c. 526, §96 (NEW). 1977, c. 696, §154 (RP).

§9-409. EXPEDITED SERVICE

(REPEALED)

SECTION HISTORY

1991, c. 465, §13 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-410. ACCESS TO SECRETARY OF STATE'S DATABASE

(REPEALED)

SECTION HISTORY

1991, c. 465, §13 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-411. PUBLICATIONS

(REPEALED)

SECTION HISTORY

RR 1991, c. 1, §19 (COR). 1991, c. 465, §13 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-412. FEDERAL TAX LIENS

(REPEALED)

SECTION HISTORY

1991, c. 465, §13 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-413. POWERS OF THE SECRETARY OF STATE

(REPEALED)

SECTION HISTORY

1991, c. 780, §U3 (NEW). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

Part 5: DEFAULT

§9-501. DEFAULT; PROCEDURE WHEN SECURITY AGREEMENT COVERS BOTH REAL AND PERSONAL PROPERTY

(REPEALED)

SECTION HISTORY

1977, c. 526, §97 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-502. COLLECTION RIGHTS OF SECURED PARTY

(REPEALED)

SECTION HISTORY

1977, c. 526, §98 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-503. SECURED PARTY'S RIGHT TO TAKE POSSESSION AFTER DEFAULT

(REPEALED)

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-504. SECURED PARTY'S RIGHT TO DISPOSE OF COLLATERAL AFTER DEFAULT; EFFECT OF DISPOSITION

(REPEALED)

SECTION HISTORY

1965, c. 306, §§29-A (AMD). 1977, c. 526, §§99-101 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-505. COMPULSORY DISPOSITION OF COLLATERAL; ACCEPTANCE OF THE COLLATERAL AS DISCHARGE OF OBLIGATION

(REPEALED)

SECTION HISTORY

1977, c. 526, §102 (AMD). 1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-506. DEBTOR'S RIGHT TO REDEEM COLLATERAL **(REPEALED)**

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

§9-507. SECURED PARTY'S LIABILITY FOR FAILURE TO COMPLY WITH THIS PART **(REPEALED)**

SECTION HISTORY

1999, c. 699, §A4 (AFF). 1999, c. 699, §A1 (RP).

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